

PRESS RELEASE

Association of Insolvency and Restructuring Advisors
221 Stewart Avenue, Suite 207
Medford, OR 97501
Phone (541) 858-1665 Fax (541) 858-9187

The Association of Insolvency and Restructuring Advisors (AIRA) announces the appointment of its four new board members.

Michael H. Goldstein is a senior shareholder with Stutman, Treister & Glatt. His twenty years of restructuring experience has focused on representing debtors in a variety of industries, including, chemicals, healthcare, high-tech, printing, real estate, and retail; bondholders; creditors, committees; and purchasers of distressed assets. Recent engagements have included representing the Official Committee of Creditors in the O'Sullivan Industries chapter 11 cases, and representing Hawaiian Holdings in the restructuring of Hawaiian Airlines. Mr. Goldstein is a Contributing Author, Collier on Bankruptcy, Chapter 9 (Municipal Bankruptcies), and is an active panel participant in regional and national conferences. Mr. Goldstein is listed in *The Best Lawyers in America* and was selected as a *Southern California Super Lawyer* for 2006.

Eric A. W. Danner, CIRA has over 10 years of experience in providing financial consulting and economic to publicly and privately held companies. He has worked with clients in the financial services, manufacturing, high technology and distribution fields. Since joining TRG, Eric has worked in crisis management situations creating and implementing turnaround business plans, acting in CFO and COO roles in both out of court and bankruptcy contexts. Prior to joining TRG, Eric worked at Price Waterhouse LLP in a financial analysis and assurance capacity. Eric holds a BA in Economics from Vassar College and an MBA in accounting/finance from Boston University. He had earned both the Certified Public Accountant (CPA) and the Certified Insolvency & Restructuring Advisor (CIRA) accreditations. The AIRA is a dynamic organization at the forefront of the corporate restructuring industry. Eric is very excited and honored to be on the board of an institution for which he has had the utmost respect since his first days in the industry and looks forward to helping the organization continue its leading role in the insolvency world.

Theodore G. Phelps, CIRA has worked in the troubled company environment since 1976, first as a turnaround executive in two firms, starting his own firm in 1985. Presently, he is President of Phelps Consulting Group. Ted has worked in a variety of industries including manufacturing, distribution, retail and services. He attended the U.S. Naval Academy where he majored in engineering and holds a B.S. in accounting from the University of Southern California. He is a Certified Public Accountant (CPA) and also holds the Certified Fraud Examiners (CFE), the Certification of Insolvency and Restructuring Advisor (CIRA) and the Certified Valuation Analyst (CVA) credentials. Most recently Ted has been appointed Receiver in a number of cases ranging from liquidations to operating companies. He is proud to have been elected to the Board of AIRA and is looking forward to his term in office.

Paul D. Moore has been practicing law for 30 years and focuses his practice on business reorganization, bankruptcy law and litigation and loan workouts. He represents debtors in possession and Chapter 11 trustees in a wide range of reorganization cases under Chapter 11 of the Bankruptcy Code pending in various jurisdictions, including Delaware and New York, as well as Massachusetts. He also represents creditors in bankruptcy and loan workout matters. Mr. Moore is a member of the American, Massachusetts and Boston Bar Associations, the American Bankruptcy Institute and the Association of Insolvency and Restructuring Advisors. He has been recognized as a "SuperLawyer" in *Boston* magazine and named one of *Corporate Counsel* magazine's "Best Lawyers". He also is listed in *Chambers USA: America's Leading Business Lawyers*, "The Best Lawyers in America", and the *Guide to the World's Leading Insolvency and Restructuring Lawyers* as well as on the web sites "Best of the United States" and "Madison Who's Who". A frequent author and lecturer on bankruptcy and loan workout matters, Mr. Moore is a 1976 graduate of Boston College Law School and a graduate of Boston College.

AIRA is a nationwide not-for-profit organization serving the needs of business turnaround, restructuring, and bankruptcy practitioners. Membership consists of accountants, financial advisors, attorneys, workout consultants, trustees, and others involved in insolvency and bankruptcy practice. In 1992, AIRA established the Certified Insolvency and Restructuring Advisor (CIRA) program to recognize professionals who have demonstrated a high level of competency through completion of a course of study, examination, and comprehensive experience requirements. AIRA also established the Certification in Distressed Business Valuation (CDBV) program to train and accredit professionals in the valuation of distressed assets, including distressed and/or bankrupt companies. The AIRA goals are to foster an understanding of the insolvency reorganization and business turnaround practice, to sponsor relevant education through a variety of membership programs and conferences, AIRA endeavors to provide the highest quality of services to its members to help them serve their clients.